

**VSOLAR GROUP BERHAD**  
**Registration No. 200301029575 (631995-T)**  
(Incorporated in Malaysia)

**SUMMARY OF KEY MATTERS DISCUSSED AT THE 18TH ANNUAL GENERAL MEETING (“18TH AGM” OR “THE MEETING”) OF VSOLAR GROUP BERHAD DULY CONVENED AND HELD AT BROADCAST VENUE AT 13TH FLOOR, MENARA LIEN HOE, NO. 8, PERSIARAN TROPICANA, TROPICANA GOLF & COUNTRY RESORT, 47410 PETALING JAYA, SELANGOR DARUL EHSAN ON FRIDAY, 26 NOVEMBER 2021 AT 10.30 A.M.**

Encik Khairul Azwan bin Harun (“**the Chairman**”) chaired the 18th AGM of the Company. The Chairman called the Meeting to order at 10.30 a.m. and the Company Secretary confirmed the presence of a requisite quorum for the Meeting.

The Chairman then proceeded to the Agenda for the Meeting.

Subsequent to the above, the Chairman opened the floor for questions in respect of the Meeting’s Agenda.

The Board and Management dealt with the questions that had been submitted by the shareholders as follow:

(1) **Shareholder**

Question:

Kindly give the shareholders some e-vouchers, such as food vouchers or e-wallet (but not discount vouchers) for being loyal shareholders and attending this meeting. Times are bad now. Please be considerate to us shareholders during these times. Thank you.

*(This also answering for all the similar questions about e-vouchers and/or door gift by the shareholders)*

Reply by the Board:

As stated in our Administrative Guide to the shareholders on 28 October 2021, the Company will not give door gifts or e-vouchers for this AGM.

However, the suggestion is noted and it will be brought to the Board’s attention for consideration in the forthcoming AGM.

(2) **Shareholder**

Question:

May I know how many shareholders attended the Meeting?

Reply by the Board:

17 shareholders and proxies attended the Meeting.

(3) **Shareholder**

Question:

The Company has performed badly during the past few years especially wanting to venture into the glove sector which was like beating around the bush and we hope we were wrong in this sense.

Reply by the Board:

At the moment, Vsolar has no plans to venture into the glove business.

(4) **Shareholder**

Question:

How can the Company turnaround and give shareholders' confidence?

Reply by the Board:

The Company is in the midst of negotiating a few projects for the rooftop solar system and any update on the projects will be announced through Bursa Malaysia Securities Berhad ("**Bursa Securities**").

(5) **Shareholder**

Question:

The share price is roller coasting up and down so vigorously. The financial results however are like a sick cat waiting for cure.

What is the Board's view on the prospects of the Company in the coming 2 to 5 years?

Reply by the Board:

The Company is unable to control the share price. However, the Company will improve its financial performance by securing the projects as mentioned above so as to increase the Company's value which would indirectly influence the share price. Any update on the projects will be announced through the Bursa Securities.

(6) **Shareholder**

Question:

What is Independent Directors' view on the Company's diversity into other businesses like buying other public listed company' ("**PLC**") shares and not just focus on the core business?

Reply by the Board:

The Company has focused on its core business in Malaysia as well as Taiwan. However, the nature of Vsolar's business is subject to the relevant authorities' approval and macro-economies and it requires certain amounts of waiting or processing time.

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Summary of key matters discussed at the 18th Annual General Meeting held on 26 November 2021

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In view of the Company's available funds, the Management placed it in the money markets and invested in PLC's shares with high liquidity.

With that, the Chairman concluded the Questions and Answers session of the Meeting. All the resolutions tabled at the 18th AGM of the Company and voted upon by poll were duly passed by the shareholders.

There being no other business, the Meeting terminated at 11.21 a.m. with a vote of thanks to the Chair.