

**VSOLAR GROUP BERHAD (631995-T)**  
(Incorporated in Malaysia)

**SUMMARY OF KEY MATTERS DISCUSSED AT THE 14TH ANNUAL GENERAL MEETING (“14TH AGM”) OF VSOLAR GROUP BERHAD DULY CONVENED AND HELD AT THEATRETTE ROOM, 4TH FLOOR, MENARA LIEN HOE, NO. 8, PERSIARAN TROPICANA, TROPICANA GOLF & COUNTRY RESORT, 47410 PETALING JAYA, SELANGOR DARUL EHSAN ON 24 NOVEMBER 2017 AT 2.30 P.M.**

The Voting at the 14<sup>th</sup> AGM was conducted by way of poll.

Mr Leung Kok Keong, the Meeting Chairman chaired the 14th AGM of the Company. The Meeting Chairman called the meeting to order at 2.30 p.m. and the Secretary confirmed the presence of a requisite quorum for the meeting.

Except for the following, no other matter was discussed during the AGM:

**AUDITED FINANCIAL STATEMENTS (“AFS”) FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 (“FY 2017”) AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

The following were queries raised by the Shareholders and the responses made by the Board of Directors:-

Mr Ng Aik Peng (Shareholder) enquired on whether solar renewable energy (“RE”) is a declining industry.

The Meeting Chairman replied that it is a matured industry. He further informed that moving forward the Group wishes to concentrate its efforts in the RE business namely Solar Photovoltaic (“PV”) Plant and also to venture into Biomass/Biogas Energy Generation Plant.

Mr Ng further enquired about the Company’s future plan.

The Meeting Chairman replied that besides the Solar PV plant, the Group had also begun venturing into alternative types of RE businesses namely Biomass/ Biogas energy generation. The Group will make an application to Sustainable Energy Development Authority (“SEDA”) to obtain SEDA’s approval for the purpose of building and operating a Biomass/Biogas Energy Generation Plant with a capacity of up to 10MW depending on the ability of the Group in securing the financial resources for the construction of the plant.

As there being no further questions raised by the shareholders, the AFS for the financial year ended 30 June 2017 together with the Directors’ Report and Auditors Report thereon were duly received by the shareholders.

The Meeting Chairman then proceeded to the Agenda for the Meeting. There were no questions raised for Agenda items 1 to 6. All the resolutions tabled at the 14<sup>th</sup> AGM of the Company and voted upon by poll were duly passed by the shareholders. The shareholders also received the Directors’ Report and Audited Financial Statements of the Company for the financial year ended 30 June 2017 together with the Auditors’ Reports thereon.

The Meeting terminated at 3.10 p.m.